
MODERN HOMES, INC.



THE SITUATION:

You are a member of the Modern Homes, Inc., a progressive organization which designs housing developments from conception to finished community. Your group currently owns Plots A2, A4, B2, D1, D2 and D4.

A1	A2	A3	A4
B1	B2	B3	B4
C1	C2	C3	C4
D1	D2	D3	D4

Your group desires to own six adjacent plots (B1, B2, C1, C2, D1, and D2) on which to build a modern housing development. Current designs call for six adjacent plots, at least two plots wide.

Your group has available cash of \$25,000.00 for this investment. You have hopes of raising some additional money by selling off unuseable plots of land. These plots normally sell for \$25,000.00, but perhaps you can get more. The bulk of the financing for starting the housing project has already been procured; however, some cash will be needed for initial start-up expenses.

Other companies involved are:

Moonbeam Manufacturing Company
Strongland Investment Company
Maxi Malls, Unlimited

Starting materials:

- Deeds to plots A2, A4, B2, D1, D2 and D4
- Cash: (5) \$1,000 bills (2) \$10,000 bills
- Three option forms